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macroeconomics. At this point, you should have firmly in mind the main goals of macroeconomics from Welcome to Economics!: economic growth, low unemployment, and low inflation. We have yet to discuss money and its role in helping to achieve our macroeconomic goals.

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Medium of exchange: Money can be used for buying and selling goods and services. Unit of account: Prices are quoted in dollars and cents. Store of value: Money allows us to transfer purchasing power from present to future. It is the most liquid (spendable) of all assets, a convenient way to store wealth.

Chapter 13 - Money

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Financial part is mostly concentrated on banking section. It is a good source in order to understand the implications of economic policies on the markets. However, do not expect much on the practice of the financial system and economics-finance interaction.

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