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impression reinforced perhaps by the Third Plenum of the Chinese Communist Party, which convened in November 2013 and resulted in an official call for more market-oriented policies.

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Nicholas R. Lardy

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presents the
conclusions of his
latest book published
by the Institute,
Markets over Mao: The
Rise of Private
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**Nicholas Lardy on
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Markets over Mao is primarily a work of intense research, rather than a book prone to claims and

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assertions. In this respect, this book can be recommended to those who would like a more scholarly understanding of China's economy. The real gem of the book is the final chapter, Implementing the reform agenda.

Markets Over Mao: The Rise of the Private Sector in China ...

Lardy's new book,

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Markets over Mao: The Rise of Private Business in China, will be available for purchase and signing after the program. This event is part of the China's Changing Landscape Series .

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RISE OF THE PRIVATE SECTOR 63. sector as a proxy for the private sector tends to

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overstate the transformation of the ownership structure of Chinese firms. This is particularly true in the first decade or two of economic reform, when hybrid forms of ownership were far more important than in the past decade or so.

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